

**Lyons Board of Trustees
Agenda Cover Sheet
Agenda Item No: IX. 7.
Meeting Date: 2/7/2022**

TO: Mayor Angelo and Board of Trustees
FROM: Victoria Simonsen, Town Administrator
DATE: February 3, 2022
ITEM: Resolution 2022-15 A Resolution of the Town of Lyons, Colorado
Approving the Lyons Urban Renewal Authority Guardrails

ORDINANCE
 MOTION / RESOLUTION
 INFORMATION

- I. **REQUEST OR ISSUE:** Resolution 2022-15 would adopt guardrails for consideration when implementing an Urban Renewal Authority project.
- II. **RECOMMENDED ACTION / NEXT STEP:** Approval of Resolution 2022-15 which would adopt guidelines for consideration as approved by the LURA board at their January 27, 2022 meeting.
- III. **FISCAL IMPACTS:** No direct fiscal impact to adopting the guardrails. Rather, there could be a fiscal impact on individual agreements based on these guidelines.
- IV. **BACKGROUND INFORMATION:** At the November 15, 2021 meeting, The Board of Trustees discussed a list of proposed guidelines to adopt and have in place prior to entering an agreement for tax increment financing with an applicant. The attached guidelines were adopted by the LURA Board on 1/27/2022.
- V. **LEGAL ISSUES:**
There is no statutory requirement to have guidelines. The LURA Attorney and Town Attorney have reviewed and approved as presented.
- VI. **CONFLICTS OR ENVIRONMENTAL ISSUES:** None known.
- VII. **SUMMARY AND ALTERNATIVES:**
 - a. Adopt Resolution 2022-15 as presented.
 - b. Amend the Guardrails
 - c. Not adopt the guardrails