

EIAF 9395 – Lyons Comprehensive Plan Update

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OPTION LETTER #Insert # Here

SIGNATURE AND COVER PAGE

| | | |
|--|--|---|
| State Agency Department of Local Affairs | DLG Number Insert DLG encumbrance number for this Project | Option Letter CMS Number Insert CMS number for this Amendment |
| Grantee Insert Grantee's Full Legal Name | Previous CMS #(s) Insert CMS number for orig Agreement, and any prior chg docs | |
| Project Number and Name Insert DOLA's project number and name | Grant Amount Initial Award: \$Insert orig award amt Option Letter ## and date effective/spendable: \$0.00 Option Letter ## and date effective/spendable: \$0.00 Total Grant Amount: \$Insert total award to date | |
| DOLA Regional Manager Choose an item. DOLA Regional Assistant Choose an item. | Prior Grant Agreement Expiration Date Month Day, Year | Current Grant Agreement Expiration Date Month Day, Year |

THE PARTIES HERETO HAVE EXECUTED THIS OPTION LETTER

Each person signing this Option Letter represents and warrants that he or she is duly authorized to execute this Option Letter and to bind the Party authorizing his or her signature.

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| STATE OF COLORADO Jared S. Polis GOVERNOR Colorado Department of Local Affairs By: _____ Rick M. Garcia, Executive Director Date: _____ |
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ALL CONTRACTS REQUIRE APPROVAL BY THE STATE CONTROLLER

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| CRS §24-30-202 requires the State Controller to approve all State contracts. This Option Letter is not valid until signed and dated below by the State Controller or delegate. |
| STATE CONTROLLER Robert Jaros, CPA, MBA, JD By: _____ DOLA Controller Delegate Effective Date: _____ |

EIAF 9395 – Lyons Comprehensive Plan Update

- 1) **OPTIONS:** Choose all applicable options listed in §1 and in §2
- a. Option to extend *(use this option for Extension of Time)*
 - b. Change in the Grant Award Amount within the current term *(use this option for an Increase or Decrease in Grant Funds, including Supplemental funding awards)*
 - c. Budget Line Adjustment(s) – reallocation of awarded Grant Funds to Budget Line(s) *(use this Option to redistribute existing Grant Funds between budget lines)*

2) **REQUIRED PROVISIONS.** All Option Letters shall contain the appropriate provisions set forth below:

a. **For use with Option 1(a):** In accordance with **Section 2(A)** of the original Grant Award Letter between the State of Colorado, acting by and through the Colorado Department of Local Affairs, and **Grantee's Name**, the State hereby exercises its option for an additional term beginning **Insert start date** and ending on **Insert ending date**. Tables in **Sections 4.3 and 4.5.2 of Exhibit B** are deleted and replaced with the following:

| <u>Milestone/Performance Measure</u> | <u>By:</u> |
|--|---|
| Put Project out to bid. | Within <u> </u> days of the Effective Date of this Grant Award Letter. |
| Award and finalize subcontract(s) and/or sub-grant(s). | <u>[give target date]</u> |
| Provide DOLA with Project Timeline | Within <u> </u> days of the Effective Date of the subcontract(s). |
| Contractor mobilization/begin Work. | Within <u> </u> days of the Effective Date of the subcontract(s). |
| Submit Quarterly Pay Requests | See §4.5.2 below |
| Submit Quarterly Status Reports | See §4.5.2 below |
| Submit Project Final Report | <u>[give date certain]</u> |

| Quarter | Year | Due Date | Pay Request | Status Report |
|---------------------------------|-------------|------------------|-------------|---------------|
| 1st (Jan-Mar) | 2022 | April 30, 2022 | Yes | Yes |
| 2nd (Apr-Jun) | 2022 | July 30, 2022 | Yes | Yes |
| 3rd (Jul-Sep) | 2022 | October 30, 2022 | Yes | Yes |
| 4th (Oct-Dec) | 2022 | January 30, 2023 | Yes | Yes |
| 1st (Jan-Mar) | 2023 | April 30, 2023 | Yes | Yes |
| 2nd (Apr-Jun) | 2023 | July 30, 2023 | Yes | Yes |
| 3rd (Jul-Sep) | 2023 | October 30, 2023 | Yes | Yes |
| 4th (Oct-Dec) | 2023 | January 30, 2024 | Yes | Yes |
| 1st (Jan-Mar) | 2024 | April 30, 2024 | Yes | Yes |
| 2nd (Apr-Jun) | 2024 | July 30, 2024 | Yes | Yes |
| 3rd (Jul-Sep) | 2024 | October 30, 2024 | Yes | Yes |
| 4th (Oct-Dec) | 2024 | January 30, 2025 | Yes | Yes |

b. **For use with Option 1(b):** In accordance with **Section 7(A)(i)** of the original Grant Award Letter between the State of Colorado, acting by and through the Colorado Department of Local Affairs, and **Grantee's Name**, the State hereby exercises its option to **increase/decrease** Grant Funds awarded for this Project in an amount equal to **amt of increase or (decrease)**, from **beginning dollar amt** to **ending dollar amt**. The Grant Award Amount

EIAF 9395 – Lyons Comprehensive Plan Update

shown on the Summary of Grant Award Terms and Conditions page of this Grant Award Letter is hereby changed to **ending dollar amt.** The Budget table in **Section 6.2** and the Payment Schedule in **Section 7.1**, both of **Exhibit B**, are deleted and replaced with the following:

| Budget Line(s) | | Total Project Cost | Grant Funds | Other Funds | Other Funds Source |
|----------------|---|--------------------|----------------|----------------|--------------------|
| Line # | Cost Category | | | | |
| | Architectural/Engineering Services | \$ 0.00 | | | Grantee |
| | Construction/Improvement of Public Roadways | | | | Grantee |
| Total | | \$ 0.00 | \$ 0.00 | \$ 0.00 | |

| Payment | Amount | |
|--------------------|--------|--|
| Interim Payment(s) | | Paid upon receipt of actual expense documentation and written Pay Requests from the Grantee for reimbursement of eligible approved expenses. |
| Final Payment | | Paid upon Substantial Completion of the Project (as determined by the State in its sole discretion), provided that the Grantee has submitted, and DOLA has accepted, all required reports. |
| Total | | |

c. **For use with Option 1(c):** In accordance with **Section 7(D)(i)** of the original Grant Award Letter between the State of Colorado, acting by and through the Colorado Department of Local Affairs, and **Grantee's Name**, the State hereby exercises its option to re-allocate awarded Grant Funds within the Project Budget. The Budget table in **Section 6.2** of **Exhibit B** is deleted and replaced with the following:

| Budget Line(s) | | Total Project Cost | Grant Funds | Other Funds | Other Funds Source |
|----------------|---|--------------------|----------------|----------------|--------------------|
| Line # | Cost Category | | | | |
| | Architectural/Engineering Services | \$ 0.00 | | | Grantee |
| | Construction/Improvement of Public Roadways | | | | Grantee |
| Total | | \$ 0.00 | \$ 0.00 | \$ 0.00 | |

3) **Effective Date.** The effective date of this Option Letter is upon approval of the State Controller or [REDACTED], whichever is later.

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