

SUMMIT HOUSING PROJECT UTILITY CALCULATIONS

WATER TAPS

24 Single Family Homes = 24 Taps @\$17,500.00 each = \$420,000.00

4- 4 plex Townhomes = 16 Units

4 Water Taps @ \$17,500.00 = \$70,000.00

12 Water Taps @ \$11,500.00 = \$138,000.00

40 Water Taps Total = \$628,000.00

SEWER TAPS

24 Single Family Homes = 24 Taps @\$8,500.00 = \$204,000.00

4 - 4 Plex Townhomes = 16 Units

4 Sewer Taps @\$8,500.00 = \$34,000.00

12 Sewer Taps @\$6,375.00 = \$76,500.00

40 Sewer Taps Total = \$314,500.00

ELECTRIC COMMUNITY INVESTMENT FEES

40 Building Permits @\$4,500.00 each = \$180,000.00

(May be additional fees per unit)

40 Electric Taps Total = \$180,000.00

TOTAL TAP FEES DUE: \$1,122,500.00

WATER SHARES REQUIRED:

CBT SHARES:

24 Single Family Homes = 24 Shares

16 Multi-Family Units @.7 Per Unit = 11.2 Shares = 12

TOTAL CBT SHARES: 36

LAKE McINTOSH SHARES:

24 Single Family Homes = 24 X 1.4 = 33.6 Shares

16 Multi-Family Units @.7 PER UNIT = 11.2 x 1.4 =15.68 Shares

TOTAL McINTOSH SHARES: 49.28