

**From:** [Aaron Caplan](#)  
**To:** [Reyana Jones](#)  
**Cc:** [Victoria Simonsen](#)  
**Subject:** RE: The water tap discussed on PCDC  
**Date:** Tuesday, May 11, 2021 9:34:42 AM  
**Attachments:** [image001.png](#)  
[image002.png](#)

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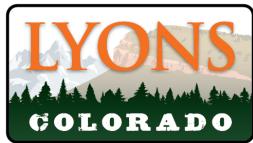
The basics are any property that was a flood buy out property, except the one that has the Botanical Garden, no longer has an actual recorded tap or service connection with the town. If a property physically has a tap, then someone did not remove it as they should have.

When the town advised Longmont that all of the taps on flood buyout properties were removed, Longmont gave us a credit for the CBT shares that were dedicated for those properties, 21 I believe.

That credit was called a Flood Buyout Tap of FBT. We could use the 21 FBT credits as we saw fit when we needed to dedicate new CBT shares to Longmont. The exception is the FEMA restriction that we can not profit from anything that was a flood buyout property. So we cannot collect a CBT share from someone and then use one of our FBT credits.

So, 6 of these FTP were allowed to be used for the Habitat homes, 1 for the library, a couple for public works buildings etc. When these properties connected to the town water rather than need to give Longmont new CBT shares we used FBT credits. If the 2<sup>nd</sup> property the community garden wants to use was a flood buyout property , then there is officially no registered water tap with Longmont and the town would need to provide water rights to Longmont when they connected to water. We can ask the trustees if they want to dedicate one of the 6 remaining FTP shares or maybe that can be a staff decision.

Thank You,



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