

Summit Estimate of Permit Fees
As of 03/12/2020

		General Fund	Parks Fund	Electric	Water/ Sanitation	Stormwater
Construction Value	7,809,000.00					
Buildings	19.00					
Sq Ft	983					
Permit Fee	18,680.00	18,680.00				
Planning Fee 65%	12,141.78	12,141.78				
Use Tax	105,422.00	70,281.34	35,140.66			
Total Permit Fees	136,243.78	101,103.12	35,140.66	-	-	-
Home Additions Fee	1,248.41		1,248.41			
Community Investment Fee (amount per building)	180,000.00			180,000.00		
Water Tap (amount per building)	791,000.00				791,000.00	
Sewer Tap (amount per building)	295,375.00				295,375.00	
Total Tap Fees	1,267,623.41	-	1,248.41	180,000.00	1,086,375.00	-
Total Impacts of Summit Construction	1,403,867.19	101,103.12	36,389.07	180,000.00	1,086,375.00	-
Projected Reserves as of 3/12/2020		201,511.00	481,212.00	56,750.00	1,084,748.00	122,691.00
LVP Elec Dist Sys - Budgeted but no longer required				190,000.00		
Tamburello Sale - Completed					851,000.00	
Summit Already Allocated in 2020 Budget		(34,650.00)	(25,621.00)	(49,500.00)	(160,765.00)	
		(26,050.00)			(93,500.00)	
		(16,932.00)				
Available projection		224,982.12	491,980.07	377,250.00	2,767,858.00	122,691.00

Notes:

Figures for Summit Permit Fees from 20191231 Lyons Bond Deal 40 Units App Budget Revised