

Dear Victoria Simonsen,

The City of Boulder is the Lead Entity of the Boulder Broomfield Regional HOME Consortium which consists of the City of Boulder, Boulder County, City of Longmont and the City & County of Broomfield (Consortium). The Consortium has been a successful collaborative effort to address affordable housing issues throughout our region. As a Consortium we are entitled to an allocation of federal HOME funds that we can direct to address our affordable housing needs.

The Consortium can only maximize the HOME investment we receive from HUD by having the smaller communities within Boulder County join the Consortium. The units of general local government incorporated shall be Erie, Jamestown, Lafayette, Louisville, Lyons, Nederland, Superior and Ward. Forming a consortium enables local governments to work together to develop collaborative approaches to local and regional housing needs that cross town and county lines. Successful consortia find that joining together improves cooperation between local governments, fosters regional planning, and provides a vehicle for assisting small jurisdictions to meet housing needs.

The HOME Consortium operates on a rotation system where Boulder, Boulder County and Longmont take turns receiving funds each year. Broomfield does not participate in the rotation but instead receives an annual allocation to administer their Tenant Based Rental Assistance Program. The rotation cycle is managed by the lead entity and is responsible for managing the overall process, including distributing funds according to the rotation schedule. This allows members to pool these dollars with other funding sources that will contribute to affordable housing. The towns and cities referenced above may access HOME funds through Boulder County.

The Boulder Broomfield Regional HOME Consortium would like to invite you to participate in the Consortium and be a signing party to the Intergovernmental Agreement (IGA). As lead entity, the City of Boulder will be facilitating the process to execute the new IGA.

Timeline & Next Steps:

1. December 2024 - The Lead Entity has drafted a HOME Consortium IGA in which we mutually agree to be a signing party along with a Resolution of Support that will be tailored to each city or town. Support of the Resolution is required to clarify the Consortium's intended purpose, and to comply with federal requires of the HOME program, and quality the Consortium for increased funding.
2. January 2025 - Intro Email to partners with background information and instructions. The draft IGA and Resolution will be sent to all parties referenced above for review.
3. **April 2025** – The IGA and Resolutions signed by your authorized representatives, with executed documents returned to the Lead Entity **by Friday, June 20, 2025** (these are due to HUD June 30).

4. May 2025 - On behalf of the Consortium, the Lead Entity will obtain a State Certification and Legal Opinion both also due June 30, 2025.
5. July 2025 – Submit fully executed IGA, Resolutions from each party, legal opinion and State Certification to HUD.
6. September 30, 2025 - HUD is subject to a statutory deadline to complete the designation process (in order to run the formula)

If your municipality does not wish to participate in the HOME Consortium, please let me know ASAP. I look forward to hearing from you.

Thank you.

Cori Marin
Grants Administrator
pronouns: she/her/hers ([What's this?](#))



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