

Town of Lyons, Colorado
Board of Trustees
BOT Agenda Cover Sheet
Agenda Item No: VI.1b
Meeting Date: November 18, 2024

TO: Mayor Rogin and Members of the Board of Trustees

FROM: Cassey Eyestone, Finance Director

DATE: November 14, 2024

ITEM: Resolution 2024-99 – a Resolution of the Town of Lyons, Colorado, Appropriating Sums of Money to the Various Funds in the Amount and for the Purpose as Set Forth Below, for the Town of Lyons, Colorado for the 2025 Budget Year

<input type="checkbox"/>	ORDINANCE
<input checked="" type="checkbox"/>	MOTION / RESOLUTION
<input type="checkbox"/>	INFORMATION

- I. **REQUEST OR ISSUE:** 2025 Town of Lyons Appropriation
- II. **RECOMMENDED ACTION / NEXT STEPS:** Staff recommends approving the attached Resolution which sets the 2025 Appropriation.
- III. **FISCAL IMPACTS:** Yes. Please see attached resolution.
- IV. **BACKGROUND INFORMATION:** Per the Colorado Budget Law, after the Budget has been adopted, the Town Board then needs to set the appropriation for the year. Funds cannot be spent in the year if they have not been appropriated. The appropriation proposed is the budgeted expenditures by fund for 2025.
- V. **LEGAL ISSUES:** None.
- VI. **CONFLICTS OR ENVIRONMENTAL ISSUES:** N/A
- VII. **SUMMARY AND ALTERNATIVES:** If the Town Board does not make an appropriation for the budget year, then 90% of the current year appropriation for operation and maintenance expenses shall be re-appropriated for the budget year.
- VIII. **PROPOSED MOTION:** "I MOVE TO APPROVE Resolution 2024-99 a Resolution of the Town of Lyons, Colorado Appropriating Sums of Money to the Various Funds in the Amount and for the Purpose as Set Forth Below, for the Town of Lyons, Colorado for the 2025 Budget Year."

Attachments:
Resolution 2024-99