

**TOWN OF LYONS, COLORADO
RESOLUTION 2024-94**

**A RESOLUTION OF THE TOWN OF LYONS, COLORADO,
RATIFYING THE DECISION OF THE BOARD OF TRUSTEES TO ACCEPT
CASH IN LIEU OF WATER RIGHTS DEDICATIONS
FROM WIKSTROM BUILDERS LLC FOR LOTS 11 AND 12 OF BLOCK 2
OF LYONS VALLEY PARK SUBDIVISION FILING 8**

WHEREAS, pursuant to Article XXV of the Colorado Constitution, the Town of Lyons Board of Trustees ("Board") has the authority to establish and operate municipal utilities serving the Town of Lyons ("Town") and pass rates, rules, and regulations governing the operation of those municipal utilities; and

WHEREAS, pursuant to that power, the Board previously enacted Article 4, Chapter 13, of the Lyons Municipal Code ("LMC") entitled "Water Service" establishing a water utility; and

WHEREAS, pursuant to that power, the Board previously enacted Article 14, Chapter 17, of the Lyons Municipal Code ("LMC") entitled "Dedication and Fees Requirement"; and

WHEREAS, the Utility and Engineering Board recommended accepting cash in lieu of water rights at this time for these specific properties; and

WHEREAS, the Utility and Engineering Board, at the request of the Board of Trustees, determined a current fair value for the Colorado-Big Thompson Project (C-BT) water to be \$56,000 per unit; and

WHEREAS, the Town of Lyons Board of Trustees on October 7th, 2024, approved accepting \$112,000 cash in lieu of two units of C-BT from Wikstrom Builders, LLC for lots 11 and 12 of block 2 of Lyons Valley Park Subdivision Filing 8.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF LYONS THAT:**

Section 1. The above recitals are hereby incorporated by reference.

Section 2. Wikstrom Builders shall pay the Town \$112,000 in lieu of dedicating water rights with a payment of \$56,000 due by January 31, 2025, and a second payment of \$56,000 due by October 31, 2025

Section 3. This resolution shall take effect October 21, 2024

ADOPTED THIS 4th DAY OF NOVEMBER 2024.

TOWN OF LYONS, COLORADO

Hollie Rogin, Mayor

ATTEST:

Dolores Vasquez, CMC – Town Clerk