

Town of Lyons, Colorado
Board of Trustees
BOT Agenda Cover Sheet
Agenda Item No: XI. 2.
Meeting Date: October 21, 2024

TO: Mayor Rogin and Members of the Board of Trustees

FROM: Andrew Bowen, Senior Planner

DATE: 10/17/2024

ITEM: CONSIDERATION OF A LETTER OF SUPPORT FOR BOULDER COUNTY HOUSING DEPARTMENT'S PURCHASE OF PROPERTY AT 224 SEWARD TO MAINTAIN 14 AFFORDABLE HOUSING UNITS

<input type="checkbox"/>	ORDINANCE
<input checked="" type="checkbox"/>	MOTION / RESOLUTION
<input type="checkbox"/>	INFORMATION

I. REQUEST OR ISSUE: Staff requests that the BOT consider signing and sending a Letter of Support for the Boulder County Housing Department's offer to buy 224 Seward and maintain 14 affordable housing units.

II. PROJECT HISTORY: Affordable housing is essential to a healthy and thriving community. It provides stability for residents, allowing them to pursue education, employment, and other opportunities without the constant stress of housing insecurity. This 14-unit development has been a vital resource for many, offering an affordable housing option within Lyons.

The positive impact of this development extends beyond its residents. Maintaining affordable housing options fosters diversity and inclusivity within our community, ensuring that people from various backgrounds can live and contribute to the local economy. Stable housing also reduces reliance on emergency services and social programs, benefiting all community members.

The Boulder County Housing Department seeks to purchase this property to maintain its affordability.

III. RELATIONSHIP WITH OTHER PLANS: Maintaining housing affordability is consistent with and supports the goals and strategies of the Lyons Thrive Comprehensive Plan.

IV. RECOMMENDED ACTION / NEXT STEPS: Staff recommend that the BOT approve this Letter of Support.

V. FISCAL IMPACTS: No fiscal impacts are foreseen at this time.

VI. LEGAL ISSUES: No legal issues are foreseen at this time.

VII. CONFLICTS OR ENVIRONMENTAL ISSUES: No conflicts or environmental issues are foreseen at this time.

VIII. SUMMARY AND ALTERNATIVES: The BOT could amend the letter or decide not to approve this letter of support

Proposed Motion: “I move to approve a Letter of Support for Boulder County Housing Department's offer to buy 224 Seward Street to maintain 14 affordable housing units.”