

10/2/24 UEB Agenda Information

Aaron Caplan

I reached out to 4 brokers. Since I wanted to see if there was a difference between offering to buy shares and sell shares so I proposed selling shares to 2 and buying shares to 2. I only heard back from 3.

One of them said From what we have seen its generally around \$60,000 depending on the quantity of shares purchased and timing.

Another broker said he had 5 shares that he could probably get the seller to sell for \$60,000 a share.

The third said With recent transactions you might be able to purchase units in the mid \$50,000s.

I was also forwarded an email that had been send out by the Little Thompson Water District. “ Is LTWD looking for any CBT right now or do you know any developers/builders that are looking? I have the following blocks available: 120 units asking \$63k, 41 units asking \$63k, 10 units asking \$61k, 8 units asking \$63k, 1 units asking \$61k”

I asked about the commission on this type of transaction and was told “I think it is typically a percentage of the total sale price but could be different. For example, if you buy two shares for \$60K, total price is \$120,000, and if the broker is charging 6% commission, then whomever is selling the shares would receive \$112,800 and their broker would receive \$7,200. I have not confirmed what their commission is but assume that is it (or something similar)".