

**Town of Lyons, Colorado  
Board of Trustees  
BOT Agenda Cover Sheet  
Agenda Item No: X. 4.  
Meeting Date: July 1, 2024**

**TO:** **Mayor Rogin and Members of the Board of Trustees**

**FROM:** **Victoria Simonsen, Town Administrator**

**DATE:** **06/27/2024**

**ITEM:** **Discussion/Direction on the Support and Participation Regarding the Recommended Proposition 1B Funding Distribution Model with the Boulder County Regional Housing Partnership**

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ORDINANCE  
 MOTION / RESOLUTION  
 INFORMATION

- I. **REQUEST OR ISSUE:** Staff is requesting direction on whether to participate in the Regional Housing Partnership's proposed recommendation to the Boulder County Commissioners regarding the Funding Distribution of Proposition 1B Funding for purposes related to funding of affordable and attainable housing and related support services.
- I. **RECOMMENDED ACTION / NEXT STEPS:** Direct staff to sign on to the partnership agreement. Once it is determined who will participate, the proposal will be presented to the Boulder of County Commissions for consideration. A contract will be drafted and presented to the BOT as a resolution if approved by the commissioners.

**II. PROJECT HISTORY:**

The Boulder County Regional Housing Partnership (BCRHP) was formed in 2016 under the guidance of the Boulder County Consortium of Cities to help address our area's escalating housing affordability crisis. As a collaboration of nine jurisdictions, the Partnership is steered by Boulder, Longmont, and Boulder County and includes housing staff from these jurisdictions and leaders from across the county. The Partnership's goal is to ensure that by 2035, 12% of the total housing supply is affordable and attainable for working people and their families throughout Boulder County.

Following the 2017 Regional Housing Summit, nine jurisdictions formally adopted resolutions supporting the Regional Plan and its 12% goal. The Town of Lyons Adopted a Resolution with a 10% goal. (See Attached). In 2018, the Partnership's work focused on creating a formal governance structure and continuing to build relationships across the region.

Recently, I. The Boulder County Commissioners asked the Regional Housing Partnership to recommend a model for distributing funding from the 2023 voter-approved ballot measure 1B. To achieve the regional goal of 12% by 2035, approximately 12,000 additional affordable

homes need to be produced, or about 1,000 new units per year across the region. With the passage of the 1B Affordable Housing Tax in 2023, this goal is now within reach.

**III. FISCAL IMPACTS:** The funding, as proposed, would add an additional \$100,000 per year to the Lyons General Fund to be used toward affordable and attainable housing-related activities as allowed by the ballot language.

### **SAMPLE FUNDING DISTRIBUTION**

The table below offers a funding scenario if the above funding considerations (population-aligned, 15% supportive service ratio, and Opportunity Fund) are achieved. The total amount of 1B Funding is \$18,000,000 in this scenario.

| Place                   | Population-Aligned<br>Housing Funding | Supportive<br>Services Funding | Totals              |
|-------------------------|---------------------------------------|--------------------------------|---------------------|
| City of Boulder         | \$4,332,474                           | \$869,732                      | \$5,202,207         |
| Longmont                | \$3,983,732                           | \$799,723                      | \$4,783,456         |
| Boulder County*         | \$1,724,324                           | \$1,030,544                    | \$2,754,868         |
| Erie Town               | \$608,234                             |                                | \$608,234           |
| Lafayette City          | \$1,260,868                           |                                | \$1,260,868         |
| Louisville City         | \$844,439                             |                                | \$844,439           |
| Lyons Town              | \$88,140                              |                                | \$100,000           |
| Nederland Town          | \$61,608                              |                                | \$100,000           |
| Superior Town           | \$545,928                             |                                | \$545,928           |
| <b>Opportunity Fund</b> |                                       |                                | \$1,800,000         |
| <b>Totals</b>           | <b>\$13,500,000</b>                   | <b>\$2,700,000</b>             | <b>\$18,000,000</b> |

\*Boulder County includes allocations for Ward and Jamestown.

**IV. LEGAL ISSUES:** None at this time.

**V. CONFLICTS OR ENVIRONMENTAL ISSUES:** Several Boulder County municipalities still need to sign on to the proposed arrangement. Many will present it to their elected officials over the coming weeks.

**VI. SUMMARY AND ALTERNATIVES:** The town can choose to participate in the funding as proposed, suggest a different methodology or amount, or choose not to participate.

**VII. Proposed Motion:** "I move to participate in the Proposition 1B Funding Distribution Model as proposed."