

From: Edna Johnson

Sent: Friday, May 10, 2024 7:57:01 AM

To: Agnes Rey Giraud; Victoria Simonsen

Subject: Re: Property Update

Good morning Victoria,

I hope all's well with you. I'm ready for summer weather!

Here you go:

--Interest rates remain too high to move forward. Unfortunately, there's FED chatter that rates may be increased this year.

--We continue to have interested investors and believe that once interest rates decline, we'll move forward.

--Asbestos removal of the former Moxie building's interior is complete. Exterior work continues. (Cost to Moss Rock was more than \$150k).

--Once all asbestos has been removed, we will apply for a demo permit.

--We have been working with LAHC to find a way to enhance the site's appearance that will showcase local artists and is consistent with the town's new branding. The initiative is planned this quarter and is being led by LAHC.

Is this sufficient information?

Best,

Edna