

**TOWN OF LYONS, COLORADO
RESOLUTION 2016-106**

A RESOLUTION TO ADOPT THE TOWN OF LYONS 2017 BUDGET

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF LYONS, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2017 AND ENDING ON THE LAST DAY OF DECEMBER 2017

WHEREAS, the Board of Trustees of the Town of Lyons has appointed the Town Administrator to prepare and submit a proposed budget to said governing body at the proper time, and

WHEREAS, the Town Administrator, has submitted a proposed budget to this governing body on October 10, 2016 for consideration, and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 5, 2016 and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LYONS, COLORADO:

Section 1. That estimated *expenditures* for each fund are as follows:

General Fund	\$2,137,297
Electric Fund	1,786,245
Water Fund	1,117,780
Sanitation Fund	1,576,049
Conservation Trust Fund	15,000
Grant Fund	25,000,000
Parks & Rec. Fund	<u>778,046</u>
Total All Expenditures	\$32,410,417

Section 2. That estimated revenues for each fund are as follows:

General Fund	\$2,352,771
Electric Fund	1,822,655
Water Fund	1,213,900
Sanitation Fund	1,428,962
Conservation Trust Fund	20,200
Grant Fund	25,000,000
Parks & Rec. Fund	<u>812,471</u>
Total All Revenues	\$32,650,959

Section 3. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Lyons for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 5th day of December 2016.

TOWN OF LYONS, COLORADO

By: _____
Connie Sullivan, Mayor

ATTEST:

Deb Anthony, MMC, Town Clerk