

**TOWN OF LYONS, COLORADO
RESOLUTION 2023-66**

**A RESOLUTION OF THE TOWN OF LYONS, COLORADO SUMMARIZING
REVENUES AND EXPENDITURES FOR EACH FUND AND ADOPTING A BUDGET
FOR THE TOWN OF LYONS, COLORADO, FOR THE CALENDAR YEAR 2024**

WHEREAS, the Board of Trustees of the Town of Lyons (the "Board") has appointed the Town Administrator to prepare and submit a proposed budget to said governing body at the proper time, and

WHEREAS, the Town Administrator, has submitted a proposed budget to this governing body on October 13, 2023, for consideration, and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing will be held on November 6, 2023, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and

WHEREAS, whatever increases may have been added in the expenditures, like increases were added to the revenues or planned to be expended from reserves/fund balances so that the budget remains in balance, as required by law.

**NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE
TOWN OF LYONS, COLORADO:**

Section 1. The above recitals are hereby incorporated by reference.

Section 2. That estimated ***expenditures*** for each fund are as follows:

General Fund	\$ 3,465,954
Electric Fund	1,582,618
Water/Sanitation Fund	3,007,937
Storm Water	119,519
Conservation Trust Fund	0
Parks and Recreation Fund	1,216,376
Grant Fund	51,000
Capital Projects Fund	<hr/> 0
 Total for All Expenditures	 <u>\$ 9,443,404</u>

Section 3. That estimated **revenues** for each fund are as follows:

General Fund	
Revenue	\$ 3,270,954
Use/(Surplus) Fund Balance	<u>195,000</u>
Revenues	\$ 3,465,954
Electric Fund	
Revenue	\$ 1,512,680
Use/(Surplus) Fund Balance	<u>69,938</u>
Revenues	\$ 1,582,618
Water/Sanitation Fund	
Revenue	\$ 2,060,200
Use/(Surplus) Fund Balance	<u>947,737</u>
Revenues	\$ 3,007,937
Storm Water	
Revenue	\$ 122,500
Use/(Surplus) to Fund Balance	<u>(2,981)</u>
Revenues	\$ 119,519
Conservation Trust Fund	
Revenue	\$ 31,000
Use/(Surplus) to Fund Balance	<u>(31,000)</u>
Revenues	\$ 0
Parks and Recreation Fund	
Revenue	\$ 1,131,391
Use/(Surplus) Fund Balance	<u>84,985</u>
Revenues	\$ 1,216,376
Grant Fund	
Revenue	\$ 51,000
Use/(Surplus) Fund Balance	<u>0</u>
Revenues	\$ 51,000
Capital Projects Fund	
Revenue	\$ 150,000
Use/(Surplus) to Fund Balance	<u>(150,000)</u>
Revenues	\$ 0
Total for All Revenues	<u>\$ 9,443,404</u>

Section 4. That the budget as submitted, amended, and summarized by fund, hereby is approved and adopted as the budget of the Town of Lyons for the year stated above.

Section 5. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town of Lyons.

ADOPTED, this 6th day of November 2023.

TOWN OF LYONS, COLORADO

By: _____
Hollie Rogin, Mayor

ATTEST:

Dolores Vasquez, MMC, Town Clerk