

Exhibit A – Existing LMC Section 13-1-150

Sec. 13-1-150. - Fees, interest on all delinquent accounts.

Accounts that remain delinquent for a period more than thirty (30) days shall be assessed any or all of the following fees as set by the Board of Trustees in the Fees Schedule: Late Notice Fee, Meter Disconnect Fee, Meter Reconnect Fee during business hours, Meter Reconnect Fee after business hours. All fees, rates, penalties, and other charges imposed pursuant to this Chapter that remain delinquent for a period of more than thirty (30) days shall be subject to and shall be assessed interest at a rate of six hundred sixty-six thousandth (.666) of a percent per month, non-compounded (eight (8) percent per annum) on all outstanding principal and interest owing. The Town Administrator shall have the authority to waive, release or reduce the amount assessed for interest where the Town Administrator finds that such action will permit or facilitate the payment or collection of a delinquent account.