

TO: **Mayor Rogin and Members of the Board of Trustees**
FROM: **Aaron Caplan, Engineering, Building & Utilities Director**
DATE: **16 Mar 2023**
ITEM: **Streambank Restoration at 505 & 506 Carter Ct.**

ORDINANCE
 MOTION / RESOLUTION
 INFORMATION

During discussions last fall with the St. Vrain and Left Hand Water Conservancy District, SVLHWCD, the streambank along 505 & 506 Carter Ct., the 2 parcels the Town acquired through the Lyons Valley Townhomes development agreement, was mentioned as a possible mitigation project that might be eligible for outside funding.

Staff did have an initial scope and estimate of cost put together for this project and has continued discussions with SVLHWCD as well as The Watershed Center. Staff has also been looking into grant opportunities. A Colorado Water Plan Grant through the Colorado Water Conservation Board might qualify. The deadline for submission to the next round of funds is July 1st with an award estimated for September.

Another opportunity that was presented just last week is a US Bureau of Reclamation WaterSmart grant. An pre-application conference concluded with the USBR representative advising they did think this project could qualify for a grant that could match up to 75% of the cost. However, this grant application submission deadline is Mar 28th. The WaterNow Alliance, a 3rd organization the Town has been working with is able to assist with and review the grant application. Even then it may be to late to confidently get an application submitted.

Staff would like to know if the Board would like us to continue our efforts with possible grant funding for this project? If we were able to submit for the USBR grant without a full funding commitment from the Town required up front, should we apply for this grant?