

**Town of Lyons, Colorado
Board of Trustees
BOT Agenda Cover Sheet
Agenda Item No: VIII.2
Meeting Date: July 18, 2022**

TO: Mayor Rogin and Members of the Board of Trustees
FROM: Dolores Vasquez, Town Clerk
DATE: July 14, 2022
ITEM: Resolution 2022-72, A Resolution of the Town of Lyons, Colorado Selecting Colorado Retirement Association for Retirement Broker Support Services

ORDINANCE
 MOTION / RESOLUTION
 INFORMATION

- I. REQUEST OR ISSUE: This is a resolution selecting Colorado Retirement Association for retirement broker services for the Town of Lyons.
- II. RECOMMENDED ACTION / NEXT STEPS: Approve the resolution with Colorado Retirement Association for benefits broker services for the Town.
- III. FISCAL IMPACTS: Colorado Retirement Association was competitively bid and was scored as the most qualified/reasonable for the needs of the Town of Lyons.
- IV. BACKGROUND INFORMATION: The Town issued an RFP for retirement support services in late April following the notification that our current retirement broker was not able to provide a more comprehensive retirement package. Kari Boxleitner with Wells Fargo Advisors out of Loveland has been the retirement broker for the town for well over 15+ years. The Board recently approved a 5% retirement match and with the many changes that Covid brought to the workplace, it was perfect timing to update our retirement package and broker. We received six proposals from interested firms. A selection committee reviewed and evaluated the proposal. Based on the evaluation criteria set forth in the RFP, the Town has selected Colorado Retirement Association as the most qualified firm and recommends the selection of their firm.
- V. LEGAL ISSUES: None known.
- VI. CONFLICTS OR ENVIRONMENTAL ISSUES: None known.
- VII. SUMMARY AND ALTERNATIVES: Approve the resolution selecting Colorado Retirement Association as the retirement broker for the Town of Lyons.

PROPOSED MOTION: "I move to approve Resolution 2022-72 to select Colorado Retirement Association for retirement broker support services."