

**TOWN OF LYONS, COLORADO
RESOLUTION 2022-72**

**A RESOLUTION OF THE TOWN OF LYONS, COLORADO
SELECTING COLORADO RETIREMENT ASSOCIATION
FOR RETIREMENT BROKER SUPPORT SERVICES**

WHEREAS, the Town of Lyons (the "Town") has the authority to enter into contracts for any lawful municipal purpose pursuant to § 31-15-101, C.R.S.; and

WHEREAS, the Town has the need for retirement broker resources and support services for its staff benefits package; and

WHEREAS, the Town issued a Request for Proposals ("RFP") on or about April 19, 2022 in accordance with the Town's procurement procedures; and

WHEREAS, the Town received six proposals from interested firms and those proposals were reviewed pursuant to the evaluation criteria set forth in the RFP; and

WHEREAS, based on the evaluation criteria set forth in the RFP, the Town has selected Colorado Retirement Association ("Contractor") as the most qualified proposer; and

WHEREAS, it has been determined to be in the best interest of the employees of the Town of Lyons to provide for the retirement of employees under certain terms and conditions; and

WHEREAS, the advantage of participating in the Colorado Retirement Association, with its multiple counties, municipalities and special districts in Colorado joining together to adopt a retirement system, it lowers individual costs and thereby saves taxpayers' money and employees' money,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF LYONS, COLORADO:

Section 1. The above recitals are hereby incorporated by reference.

Section 2. Effective **August 1, 2022**, the Town of Lyons hereby elects to become a part of the Colorado Retirement Association, providing access to their 401(a) Money Purchase Pension Plan and 457(b) Deferred Compensation plan.

Section 3. This Resolution shall become effective immediately upon adoption.

ADOPTED THIS 18th DAY OF JULY 2022.

TOWN OF LYONS, COLORADO

By: _____
Hollie Rogin, Mayor

ATTEST:

By: _____
Dolores M. Vasquez, CMC - Town Clerk