

Town of Lyons, Colorado  
Board of Trustees  
BOT Agenda Cover Sheet  
Agenda Item No: XIII. 2.  
Meeting Date: April 4, 2022

**TO:** Mayor Angelo and Members of the Board of Trustees  
**FROM:** Aaron Caplan, Director of Utilities & Engineering  
**DATE:** March 31, 2022  
**ITEM:** Resolution 2022-35, A Resolution of the Town of Lyons, Colorado Granting the Use of Lake McIntosh Water Shares to Planet Bluegrass LLC for Economic Development

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ORDINANCE  
 MOTION / RESOLUTION  
 INFORMATION

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- I. **REQUEST OR ISSUE:** Planet Bluegrass ownership is requesting that the Board of Trustees consider accepting Lake McIntosh Reservoir Company Water Shares in place of Colorado-Big Thompson (CBT) water shares from Planet Bluegrass due to the economic development generated by their proposed improvements.
- II. **RECOMMENDED ACTION / NEXT STEP:** Approve Resolution 2022-35.
- III. **FISCAL IMPACTS:** Lake McIntosh shares are estimated to currently cost around \$10,500 a share. Colorado-Big Thompson shares are estimated to cost around \$60,000 a share. As an asset the Town holds, there is a difference in value. However, the shares that would be dedicated to the Town would in turn then be dedicated by the City of Longmont for the new service connection.
- IV. **BACKGROUND INFORMATION:** The Utilities and Engineering Board did discuss the water and sewer requirements for Planet Bluegrass's proposed changes to their Annexation Agreement and did feel Lake McIntosh shares were appropriate in this instance as the new water connection could be considered Commercial Development and this is one of the uses that Longmont will accept Lake McIntosh shares for. The staff agrees with this opinion.
- V. **LEGAL ISSUES:** None
- VI. **CONFLICTS OR ENVIRONMENTAL ISSUES:** None
- VII. **SUMMARY AND ALTERNATIVES:** Approve or Deny the Resolution